

## WILDERHILL NEW ENERGY GLOBAL INNOVATION INDEX (NEX)

The NEX is a global index of 106 companies listed on 31 exchanges in 26 countries (excluding Hong Kong and Taiwan) whose innovative technologies and services focus on the generation and use of cleaner energy, conservation, efficiency and the advancement of renewable energy in general.

### The NEX Universe

Companies worldwide active in wind, solar, biofuels, hydro, wave and tidal, geothermal and other renewable energy businesses, as well as energy conversion, storage, conservation, efficiency, materials, pollution control, emerging hydrogen and fuel cells. 60 industry analysts are researching the NEX Index Components.

### Index Methodology

NEX is a rule-based index and uses equal-weighting methodology modified by sector and market capitalization bands to provide diversification across the clean energy industry. The index is rebalanced quarterly on the last business day of March, June, September and December. At rebalancing no single component can exceed 5% weight.

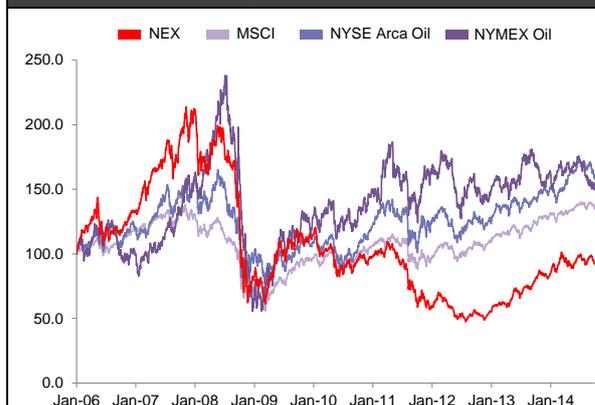
### Eligibility Criteria for Index Constituents

- Listed on a national exchange or primary listing market
- Three-month average market capitalization of at least \$100 million and significant daily trading volume
- At least 50% of the stocks outside the U.S.
- Bias to pure plays

### Index Calculation and Dissemination

The NEX is calculated by NYSE. The NEX closing values will be calculated on a 24-hour day that will end at 5:30 PM New York time. The end-of-day index calculations will use WM closing spot exchange rates as of 4 PM London time and each component stock's closing price on its primary market.

NEX vs MSCI World, NYSE Arca Oil and NYMEX Oil, 01 January 2006 – 30 September 2014



Note: Data re-based to 100 on 30 December 2005

Source: Bloomberg New Energy Finance

Index Tickers				
Tickers	USD	EUR	GBP	JPY
Price Return (every 15 seconds)	NEX	NEXEU	NEXBP	NEXJY
Gross Total Return (summary only)	NEXUST	NEXEUT	NEXBPT	NEXJYT
Net Total Return (summary only)	NEXUSN	NEXEUN	NEXBPN	NEXJYN

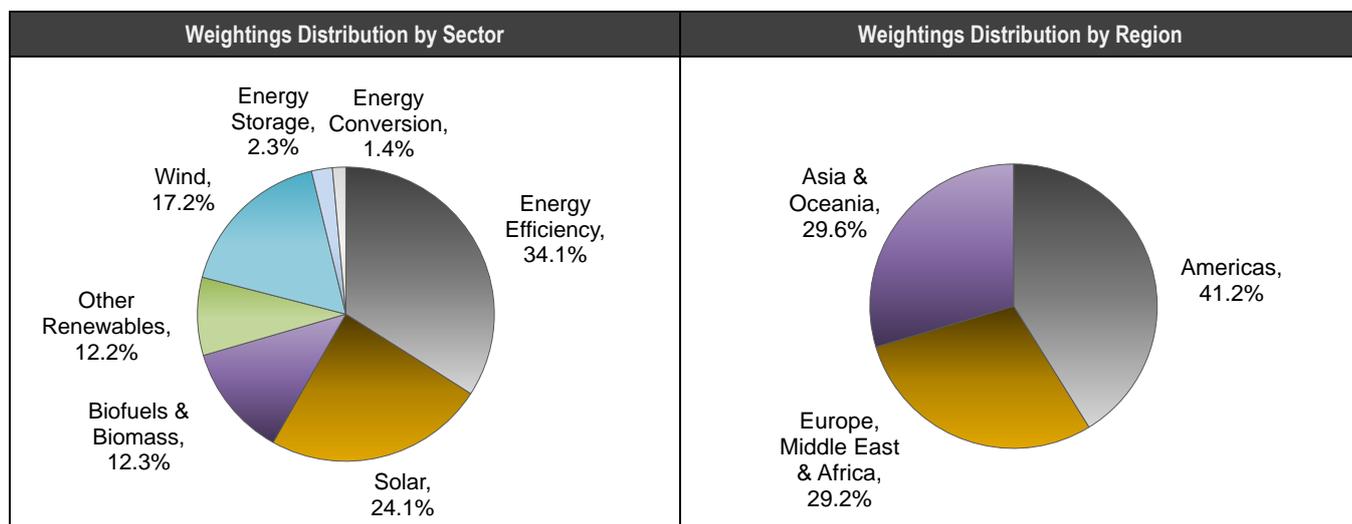
### Wilderhill New Energy Finance LLC

WilderHill New Energy Finance, LLC is the publisher of the WilderHill New Energy Global Innovation Index (NEX). It is a partnership between Bloomberg New Energy Finance, based in London, Josh Landess of First Energy Research, LLC based in the U.S., and Robert Wilder in the U.S.

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Key Statistics		Index Performance		
No. of Constituents	106	Average Return*	1.3%	
No. of Countries**	26	Average Return – MSCI World*	2.7%	
Total Market Capitalisation	326bn	Correlation with MSCI World *	88.0%	
Largest Company	30bn			
Smallest Company	87m			
		<b>Annualised Returns</b>	<b>NEX</b>	<b>MSCI World</b>
		1 Year	13.8%	9.1%
		3 Year	-14.0%	14.1%
Average Market Capitalisation	3.0bn			
Median Market Capitalisation	1.2bn			
Largest Company Weight	2.0%			
Top 10 holdings	16.69%			

\* Since 29<sup>th</sup> December 2000. \*\*Excluding Hong Kong and Taiwan.



Top 10 Constituents by Weighting		
Company	Country	Weighting
Aixtron SE	Germany	1.95%
Xinjiang Goldwind Science & Technology Co Ltd	Hong Kong	1.67%
Pattern Energy Group Inc	United States	1.66%
China Longyuan Power Group Corp	Hong Kong	1.65%
Veeco Instruments Inc	United States	1.64%
Nordex SE	Germany	1.63%
Itron Inc	United States	1.63%
EDP Renovaveis SA	Portugal	1.62%
OPOWER Inc	United States	1.62%
Epistar Corp	Taiwan	1.62%

Note: Data after the close of trading 30 September 2014.